

ANNEXURE-A		
FORM NO. MGT 9		
EXTRACT OF ANNUAL RETURN		
as on financial year ended on 31.03.2020		
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014		
I. REGISTRATION & OTHER DETAILS:		
i	CIN	U67120MH1994PTC078840
ii	Registration Date	08-06-1994
iii	Name of the Company	PHL Fininvest Private Limited
iv	Category/Sub-category of the Company	Company Limited by shares / Indian Non-Government Company
v	Address of the Registered office & contact details	Address of the Registered office: 4th Floor, Piramal Tower, Peninsula Corporate Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013 Contact details: 022-62309300
vi	Whether listed company	Unlisted
vii	Name, Address & contact details of the Registrar & Transfer Agent, if any	Name: NSDL Database Management Limited Address: 11th floor, D wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai-400013 Contact details: 022-49142700

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the company shall be stated:			
SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Finance	64990	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES					
SI No	Name & Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Piramal Enterprises Limited Address: Piramal Ananta, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai - 400070	L24110MH1947PLC005719	Holding Company	100%	2(46)

IV . SHAREHOLDING PATTERN (Equity Share Capital Break up as % to total Equity)
(i) Category -wise shareholding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian	0	0	0	0	0	0	0	0	0
a) Individual/HUF	0	0	0	0	0	0	0	0	0
b) Central Govt. / State Govt.	0	0	0	0	0	0	0	0	0
c) Bodies Corporates	359554711	760	359555471	100	628684017	760	628684777	100	0
d) Bank/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (1):	359554711	760	359555471	100	628684017	760	628684777	100	0
(2) Foreign				0				0	0
a) NRI- Individuals	0	0	0	0	0	0	0	0	0
b) Other Individuals	0	0	0	0	0	0	0	0	0
c) Bodies Corp.	0	0	0	0	0	0	0	0	0
d) Banks/FI	0	0	0	0	0	0	0	0	0
e) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL (A) (2):	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	359554711	760	359555471	100	628684017	760	628684777	100	0
B. PUBLIC SHAREHOLDING									0
(1) Institutions									0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks/FI	0	0	0	0	0	0	0	0	0
c) Central Govt.	0	0	0	0	0	0	0	0	0
d) State Govt.	0	0	0	0	0	0	0	0	0
e) Venture Capital Fund	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIS	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									0
a) Bodies corporates	0	0	0	0	0	0	0	0	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	0	0	0	0	0	0	0	0	0
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (specify)	0	0	0	0	0	0	0	0	0

SUB TOTAL (B)(2):	0	0	0	0	0	0	0	0	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	359554711	760	359555471	100	628684017	760	628684777	100	0

(ii) Shareholding of Promoters

Sl. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
1	Piramal Enterprises Limited	35,95,54,711	100	-	628684017	100	-	-
2	Piramal Enterprises Limited jtly. Mr. Ajay G. Piramal	380	0	-	380	0	-	-
3	Piramal Enterprises Limited jtly. Mr. Khushru B. Jijina	380	0	-	380	0	-	-
	Total	35,95,55,471	100	-	62,86,84,777	100	-	-

(iii) Change in Promoters' Shareholding

Sl. No.		Shareholding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Piramal Enterprises Limited				
	At the beginning of the year	35,95,54,711	100	35,95,54,711	100
	14.06.2019 - Allotment	2,71,40,724	-	38,66,95,435	100
	29.07.2019 - Allotment	2,17,12,579	-	40,84,08,014	100
	10.12.2019 - Allotment	16,28,44,347	-	57,12,52,361	100
	31.03.2020 - Allotment	5,74,31,656	-	62,86,84,017	100
	At the end of the year		-	62,86,84,017	100
2	Piramal Enterprises Limited jointly. Mr. Ajay G. Piramal				
	At the beginning of the year	380	-	380	-
	At the end of the year		-	380	0.00
3	Piramal Enterprises Limited jointly. Mr. Khushru B. Jijina				
	At the beginning of the year	380	-	380	-
	At the end of the year			380	0.00

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): N.A					
Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	At the beginning of the year	0	0	0	0
2	Date wise increase/ decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.)	0	0	0	0
3	At the end of the year (or on the date of separation, if separated during the year)	0	0	0	0
(v) Shareholding of Directors & KMP					
Sl. No.	For each of the Directors & KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Mr. Vijay Shah				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
2	Mr. Pramod Kumar Gothi*				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
3	Mr. Surendra Kabra[#]				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
4	Mr. Khushru Jijina				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
5	Dr.(Mrs.) Swati Piramal				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
6	Mr. N. Vaghul[^]				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
7	Mr. Gautam Doshi^{\$}				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
8	Mr. Vikas Tarekar				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0
9	Mr. Kunal Shah				
	At the beginning of the year	0	0	0	0
	At the end of the year			0	0

* - Mr. Pramod Gothi ceased to be Director of the Company w.e.f. April 23, 2020;

- Mr. Surendra Kabra ceased to be Director of the Company w.e.f. April 23, 2020;

[^] - Mr. N. Vaghul appointed as an Additional Director of the Company w.e.f. March 27, 2020;

^{\$} - Mr. Gautam Doshi appointed as an Additional Director of the Company w.e.f. March 27, 2020

V INDEBTEDNESS				
Indebtedness of the Company including interest outstanding / accrued but not due for payment				(Amounts in Lakhs)
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	2,52,100	6,65,762	0	9,17,862
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	159	147	0	306
Total (i+ii+iii)	2,52,259	6,65,909	0	9,18,168
Change in Indebtedness during the financial year				
Additions	1,18,780	29,80,376	0	30,99,156
Reduction	1,12,980	27,89,209	0	29,02,189
Net Change	5,800	1,91,167	0	1,96,967
Indebtedness at the end of the financial year				
i) Principal Amount	2,57,900	8,56,929	0	11,14,829
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	2,010	0	0	2,010
Total (i+ii+iii)	2,59,910	8,56,929	0	11,16,839

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL			
A. Remuneration to Managing Director, Whole-time Director and/or Manager			
Sl.No.	Particulars of Remuneration	Name of the MD/ WTD/ Manager: . Khushru Jijina (Managing Director)	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	0	0
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	0	0
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	0	0
2	Stock option	0	0
3	Sweat Equity	0	0
4	Commission	0	0
	as % of profit	0	0
	others (specify)	0	0
5	Others, please specify	0	0
	Total (A)	0	0
	Ceiling as per the Act	Not applicable	

B. Remuneration to other directors: N.A						
Sl.No.	Particulars of Remuneration	Name of the Directors				Total Amount
1	Independent Directors	Mr. Pramod Kumar Gothi	Mr. Surendra Kabra	Mr. N. Vaghul	Mr. Gautam Doshi	
	(a) Fee for attending Board/ Committee meetings	0	0	0	0	0
	(b) Commission	0	0	0	0	0
	(c) Others, please specify	0	0	0	0	0
	Total (1)	0	0	0	0	0
2	Other Non Executive Directors	Mr. Vijay Shah	Dr.(Mrs.) Swati Piramal			Total Amount
	(a) Fee for attending	0	0			0
	(b) Commission	0	0			0
	(c) Others, please specify.	0	0			0
	Total (2)	0	0			0
	Total (B)=(1+2)	0	0			0
	Total Managerial Remuneration (A+B)	0	0			0
	Overall Ceiling as per the Act	Not Applicable				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD					
Sl. No.	Particulars of Remuneration	Key Managerial Personnel			Total
		CEO	Company Secretary	CFO	
1	Gross Salary	-	Mr. Vikas Tarekar	Mr. Kunal Shah	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0	14,24,421	1,79,19,994	1,93,44,415
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	as % of profit	0	0	0	0
	others, specify	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	1424421	17919994	1,93,44,415

VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES - There were no penalties/ punishment/compounding of offences for breach of any section of the Companies Act against the Company or its Directors or other officers in default, if any, during the year

**For and on behalf of the Board of Directors
PHL Fininvest Private Limited**

sd/-
Khushru Jijina
Managing Director
DIN: 00209953

sd/-
Vijay Shah
Director
DIN: 00021276

Date: May 11, 2020
Place: Mumbai